

GERMAN CHAMBER OF COMMERCE, HONG KONG

(Company No. 128961)

("the Chamber")

MINUTES OF THE 2021 ANNUAL GENERAL MEETING OF THE GERMAN CHAMBER OF COMMERCE ("GCC") HELD AT 5:00 PM ON 24 NOVEMBER 2021 AT 19/F, COFCO TOWER, 262 GLOUCESTER ROAD, CAUSEWAY BAY, HONG KONG

PRESENT: Mr. Björn LINDNER (Chairman)

Mr. Wolfgang EHMANN
Mr. Tom GERIGK
Mr. Frederik GOLLOB
Mr. Johannes HACK
Mr. Marcus HASSE-PRATJE
Mr. Stefan KRACHT
Mr. Andreas KULENKAMPFF
Dr. Carola RICHTER
Mr. Günther RITTNER
Mr. Stefan SCHRATZ
Mr. Claus SCHUERMANN

Company Secretary: Mrs. Jennifer Wu-Scharsig

1. CHAIR OF THE MEETING

Mr. Lindner took the Chair of the Meeting and welcomed all the members to the meeting and called all present to order.

My name is Björn Lindner and as the current President of the German Chamber of Commerce, Hong Kong, I shall be chairing this meeting.

I would like to welcome all of you to the Annual General Meeting of the Chamber and in particular, I would like to extend a warm welcome to our

Signed by Mr. Björn Linder, President
as a true and correct record

Date

new Consul General, Mrs. Stefanie Seedig.

For all the hard work which has gone into organizing this hybrid meeting again, I would like to give a big vote of thanks to Karen Choi and her team who have spent a lot of time and effort into fine tuning the processes and systems used last year to give the members a better experience this year. If there are any technical glitches during the meeting, please have patience with us.

As the appointed time (5:00 pm) for the AGM has now passed and we have a quorum of at least 20 voting members, I will call the meeting to order. Before I go into the formal part of the meeting, we have a few house-keeping points related to this new hybrid AGM format. We need to inform those members attending online how to navigate the system and for all those attending, how to vote. I would like to ask Ursula Klingenberg to go through the instructions with you.

[Presentation]

Thank you, Ursula. I would just like to add another point regarding the voting system which is anonymous. To make the meeting more efficient, I will not be asking the members to vote in favour of the various resolutions, rather I will ask those who wish to OBJECT to the resolutions to raise their hands. This makes it easier for our team to collate the votes. Therefore, I will be asking you to raise your hand if you OBJECT to the resolution.

You have all either been sent or could have accessed the following documents online:

- Notice of this Meeting,
- 2020 AGM Minutes;
- the Report of the Directors and the Audited Financial Statements for the period from 1 July 2020 to 30 June 2021

all within the required period of 21 clear days.

You should have also received the Annual Chamber Report 2020/2021 containing an account of the activities and events of the Chamber during the year; and profiles of the candidates standing for re-election or election

to the Board of this Chamber.

I would like your agreement to dispense with the formal reading of the Notice of the AGM. Please raise your hand if you object to this. *[There were no objections]* Please raise your hand if you wish to abstain. *[There were no abstentions]* As there are no objections and no abstentions, I will not read out Notice of the AGM. I will now deal with the items set out in the Agenda.

2. 2021 AGM MINUTES

The first item on the agenda is the confirmation of the 2020 AGM Minutes. I would like to propose the approval and adoption of the 2020 AGM Minutes. After my proposal has been seconded, I shall be happy to take any questions that you may have. May I have a seconder, please?

Mr. Markus Hasse-Pratje raised his hand to second the motion.

Mr. Lindner: Thank you, Markus. Before I put this resolution to the vote, are there any questions? As there are no questions, I have proposed the resolution and Mr. Hasse-Pratje has seconded the motion that the 2020 AGM Minutes be received and confirmed.

If you OBJECT to passing the resolution, please raise your hand. *[There were no objections]*

Please raise your hand if you abstain. *[There were no abstentions]*

There being no votes against the motion, I declare the motion carried. Thank you.

3. REPORT OF THE DIRECTORS / AUDITED ACCOUNTS OF THE CHAMBER 1 JULY 2020 TO 30 JUNE 2021

Mr. Lindner: Since they are very much inter-related, I would like to combine items 2 and 3 of the Agenda. These are to receive the Report of the Directors and to receive the Accounts of the Chamber for the period

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from 1 July 2020 to 30 June 2021 together with the Auditor's Report.

Before I put these two agenda items to the vote, I would like to give you an update on the activities of the Chamber during the year and also to let you know what your Board has been up to during the last 12 months.

2020/2021 remained a challenging year for businesses with the Hong Kong government adopting stringent measures to combat the pandemic and the border to China remaining closed. Nonetheless, the Board worked to improve its communications and relations to the Hong Kong government and representatives of the PRC government in Hong Kong. Chamber representatives were invited by the Commissioner's Office of the Ministry of Foreign Affairs of the PRC in Hong Kong for a briefing and discussion. The Chamber took part in a joint initiative creating career opportunities for young talent: the Future International Talent programme together with 5 other international chambers and the Commerce and Economic Development Bureau. The programme aimed to create 100 new full-time internship positions for talents in the creative industries, or in creative roles in other industries. The Hong Kong government will subsidise the monthly salary for each intern hired under the programme for 12 months. The Chamber established a new Logistics Committee in March 2021 to fulfil the expectations of the Chamber members. The Committees, especially Logistics and Sourcing are keen to focus on talent recruitment and development in their industries to provide more depth and to increase the talent pool in their industries.

I should now like to propose the approval and adoption of the Report of the Directors and the Accounts of the Chamber together with the Auditor's Report.

After my proposal has been seconded, I shall be happy to take any questions that you may have. May I have a seconder, please?

Mr. Claus Schuermann seconded the motion.

Mr. Lindner: Thank you, Claus. Before I put these resolutions to the vote, are there any questions? There being no questions, I have already proposed and Mr. Rittner has now seconded, that the Report of the

Directors and the Accounts of the Chamber together with the Auditor's Report be adopted.

If you OBJECT to passing the resolution, please raise your hand. If you DO NOT raise your hand it means that you agree to the passing of the resolution.

[There were no objections]

Please raise your hand if you abstain. *[There were no abstentions]*

There being no votes against the motion, I declare the motion carried. Thank you.

4. ELECTION OF THE BOARD OF DIRECTORS

Mr. Lindner: Item 4 on the Agenda is to elect members of the Board for the coming year in accordance with Article 21 of the Articles of Association of the Chamber.

Before I introduce the candidates, I would like to extend my personal thanks to all the members of the outgoing Board for all their co-operation and assistance in the past year.

This year, there are 14 candidates standing for election to the Board. I would ask each candidate to stand up in turn and briefly introduce themselves. For those candidates who are unable to attend this meeting, they have prepared a short video presentation.

[Each candidate accordingly gave a brief introduction of themselves to the meeting.]

We are using an online voting system as well and you will be asked to cast your votes online. When you vote, please note that the maximum number of candidates you can vote for is 12. Please do not choose more than 12 as your vote would then be invalid.

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Your vote will be recorded by our online voting system and reviewed by our Balloting Committee consisting of Ms. Jennifer Wu-Scharsig and Mr. Hans-Joachim Isler. They have already reviewed the votes which have been cast by members earlier who could not attend the AGM. The new Board of Directors will be announced after all the votes have been counted.

I now formally propose that the incoming Board shall consist of those 12 candidates who have accumulated the most votes. After my proposal has been seconded, I shall be happy to take any questions you may have. May I have a seconder, please ?

Mr. Stefan Schratz seconded the proposal.

Mr. Lindner: Thank you, Stefan. Before I put this resolution to the vote, are there any questions?

Mr. Lindner: Since there no questions, I have proposed and Mr. Schratz has seconded the resolution that the incoming Board shall consist of those 12 candidates who have accumulated the most votes. If you OBJECT to passing the resolution, please raise your hand. If you DO NOT raise your hand it means that you agree to the passing of the resolution. *[There were no objections]*

Please raise your hand if you abstain. *[There were no abstentions]*

Thank you, I declare this motion is carried.

I would now like to ask every member present to use the online voting system to cast their votes to elect the new members of the Board of the Chamber. Ms. Ursula Klingenberg will now explain to you how to use the online voting system.

[Explanation and co-ordination of the electronic voting by Ursula Klingenberg]

5. RE-APPOINTMENT OF AUDITORS

Mr. Lindner: Item 5 on the Agenda is to re-appoint our Auditors. On behalf of the members of the Chamber, I would like to thank Mazars CPA Ltd. for carrying out the audit of the Chamber's accounts for the year ending 30 June 2021 and to thank them for doing it free of charge for the Chamber. In line with good corporate governance, I would also like to state that Mazars CPA Ltd. is a Full Member of the Chamber.

I would like to propose that Mazars CPA Ltd. be re-appointed as Auditors for the Chamber for the year ending 30 June 2022. May I have a seconder for this proposal?

Mr. Guenther Rittner seconded the proposal.

Thank you, Guenther. Before I put this resolution to you for adoption are there any questions? *[No questions were raised.]*

There being no questions, it has been proposed by myself and seconded by Mr. Rittner that Mazars CPA Ltd. be appointed as Auditors for the ensuing year.

If you OBJECT to passing the resolution, please raise your hand. If you DO NOT raise your hand it means that you agree to the passing of the resolution. *[There were no objections]*

Please raise your hand if you abstain.
[There were no abstentions]

There being no votes against the motion, I declare the motion carried. Thank you.

6. ANY OTHER BUSINESS

Mr. Lindner: The final item on the Agenda is "any other business". Are there any comments or questions not relating to the already adopted resolutions?

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[No questions or requests were raised.]

Mr. Lindner: Before I close the meeting, the final issue would be to announce the results of the voting for the election of the directors. If the Balloting Committee has finished their scrutiny of the results, I would like to ask Jennifer Wu-Scharsig to announce the elected directors for 2021-2022.

Ms. Jennifer Wu-Scharsig: The new incoming Board Members for 2021/2022 are:

Mr. Tom GERIGK

Mr. Frederik GOLLOB

Mr. Johannes HACK

Mr. Markus HASSE-PRATJE

Mr. Stefan KRACHT

Mr. Andreas KULENKAMPFF

Mr. Björn LINDNER

Dr. Carola RICHTER

Mr. Günther RITTNER

Mr. Stefan SCHRATZ

Mr. Claus SCHUERMANN

Mr. Alexander SPITZY

Mr. Wolfgang EHMANN, being the GIC Representative, is also a member of the Board.

Mr. Lindner: Thank you to the Balloting Committee. Thank you all for being here both offline and online.

Ladies and gentlemen as there are now no more items of business, I formally declare this hybrid Annual General Meeting closed. Thank you very much for your participation.

Mr. Bjoern LINDNER
(Chairman of the Meeting)

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